

FOR OFFICE USE ONLY
Housing Program <u>HCVP</u>
Specialist
Client No

RENT REASONABLE ASSESSMENT SHEET

CMHA is required to assess whether the proposed rent for your unit is reasonable in comparison to rents for similar unassisted units within its local market. CMHA's Rent Reasonableness assessment is based on the information you provide on this sheet. Your signature below certifies that the statements made on this form are true and accurate. If the CMHA is unable to verify the information provided, CMHA will re-assess the proposed contract rent. This could result in a lower contract rent, which will delay the processing of the Request for Tenancy Approval (RTA). Based on the information below, a point value will be assigned to your property for the for the rent reasonable assessment.

I am providing the information below in order to expedite the Rent Reasonableness process.

The Unit: Current Contract Rent: Square Footage: Do you provide onsite maintenance? Number of Bedrooms: # of Half-Baths: Has the unit recently been updated? Y N Please list updates:							
Property Amenities: (check only those that apply)							
Basement/Attic Carpeting Clubhouse Dishwasher Fenced Handicapped Accessible Modern Appliances Range Storage Working Fire Place	Business Fitness Center Ceiling Fans Covered/Off Street Parking Elevator Garage Hardwood Floors Playground/Court Refrigerator Washer/Dryer Hookup Yard Sprinkler System	Cable/Internet Ready Central A/C Unit Deck/Balcony/Patio Energy Efficient Cert Unit Garbage Disposal Laundry Facilities Pool Security System Window A/C Unit Other Amenities:					
My signature below certifies that the statements made on this form are true and correct. I understand that if the CMHA is unable to verify the information provided, CMHA will re-assess the proposed contract rent, which may delay the processing of contract approval. Property owner/manager's signature Date							
This form may be e-mailed to beyoning may be e-mailed to be e-m							

WARNING: Title 18, US Code Section 1001, states that a person who knowingly and willingly makes false or fraudulent statements to any Department or Agency of the United States is guilty of a felony. State law may also provide penalties for false or fraudulent statements.



The Rent Reasonableness System takes into account various indicators, some of which are defined:

Unit Condition:

Excellent – exceed HQS, new construction, recent renovations, or major rehabilitation

Good – meets HQS with upgrades - AVERAGE

Fair – barely meets HQS or minimum repairs needed to meet HQS

Poor – many repairs needed to meet HQS

Unit Size – Select size from drop-down menu using square footage charge below:

Square	Efficiency	Square	One Bedroom	Square	Two Bedroom
Footage		Footage		Footage	
0-450	Small	0-500	Small	0-650	Small
451-600	Medium	501-750	Medium	651-950	Medium
601+	Large	751+	Large	951+	Large
Square	Three	Square	Four	Square	Five Bedroom
Footage	Bedroom	Footage	Bedroom	Footage	
0-1000	Small	0-1300	Small	0-1500	Small
1001-1500	Medium	1301-1850	Medium	1501-1950	Medium
1500+	Large	1851+	Large	1951+	Large

<u>Location – Rental Market Value (RMV)</u>

Determining the correct RMV of the location of the assisted unit is key to an accurate rent determination. You must view a 1-3 block radius immediately surrounding the unit and select one of the choices below:

High – (above average neighborhood) Communities in the most favorable locations. These communities are usually newer construction or larger homes with superior upgrades that may have additional community/association amenities such as recreational facilities. Individual properties would include state-of-the-art systems, modern appliances, and/or superior quality finishes.

Medium – (average neighborhood) Intermediate communities. These include communities that may be slightly less favorable than the high rental market value community. These communities may include newer, larger homes or older homes which may include quality finishes. These communities might have additional community/association amenities such as fitness center, swimming pool and recreational courts. Properties would include adequate systems and appliances.

Low – (below average neighborhood) Ranges from minimal to depleted or impoverished communities. Minimal communities often include older, smaller homes in good condition and that are usually the first home that a person/family can afford to purchase (starter-homes). These neighborhoods may include community amenities such as community parks or swimming pools. Depleted or impoverished communities which may include much older communities where there is a disproportionately large amount of crime. These communities may include homes that are in bad physical condition, have been abandoned or vandalized.